



## **COMMITTEE MEMBER RESPONSIBILITIES INCLUDE:**

All Board members of The Community Foundation of the Dan River Region serve on one of three active committees.

### **Governance Committee (meets once or twice a year, as needed)**

- Leads in assessing current and anticipated needs for board composition, including the board's knowledge, attributes, skills, abilities, and influence
- Identifies and presents potential board member candidates and explores with each candidate his or her interest and availability in board service
- Leads the periodic assessment of the board's performance; proposes, as appropriate, changes in board structure, roles, and responsibilities
- Regularly reviews the board's practices regarding member participation, conflict of interest, confidentiality, etc., and suggests improvements as needed
- Periodically reviews and updates the Foundation's policy guidelines and practices

### **Finance Committee (meets quarterly to review investment performance)**

- Adopts or amends the Foundation's investment and spending policies
- Monitor the effectiveness of the investment consultant
- Oversees management agreements with financial institutions
- Recommends and oversees auditing services

### **Distribution Committee (meets at least three times a year to approve grants and scholarships)**

- Reviews and evaluates online grant applications, including conducting site visits
- Submits quarterly and annual grant recommendations for Board approval
- Reviews and evaluates online scholarship applications
- Submits annual scholarship recommendations for Board approval
- NOTE – Majority of grant and scholarship applications are reviewed online