



# Community Foundation

*of the*

## Dan River Region

541 Loyal St · Danville, VA 24541 · 434.793.0884 · www.cfdr.org

The Community Foundation of the Dan River Region is a not-for-profit corporation organized to receive, manage and disburse charitable funds according to its Articles of Incorporation and Bylaws. It is governed by a Board of volunteer Directors who are knowledgeable about the community and are committed to assisting the Foundation achieve its mission.

### **BOARD MEMBER RESPONSIBILITIES INCLUDE:**

#### **Setting Direction**

- Understanding the Foundation's mission and vision and objectives
- Setting policies for the operation and practices of the Foundation
- Determining and overseeing the leadership and grantmaking strategies
- Establishing development and donor relationship strategies
- Attending all Board meetings
- Serving on at least one committee and actively participating in the committee's work
- Preparing for Board and Committee meetings

#### **Ensuring the Necessary Resources**

- Hiring and supporting the Executive Director
- Developing a diverse and effective Board
- Building and maintaining Foundation resources
- Giving an annual financial gift, preferably to the Board Endowment Fund
- Considering creating a personal charitable fund which can be funded currently or through a bequest
- Sharing knowledge of the Foundation with friends and potential donors

#### **Providing Oversight**

- Serving as a fiduciary steward by monitoring and evaluating financial performance
- Defining measures of success and monitoring the Foundation's programs and activities
- Guaranteeing accountability and ensuring legal and ethical standards and compliance
- Evaluating the Executive Director on an annual basis
- Engaging in continuous Board development

*Approved by the Board 9/26/22; previously approved by Board 12/12/11*