

Financial Statement Consolidated  
Community Foundation of the Dan River Region  
Balance Sheet  
Statement of Financial Position  
May 31, 2024

	May 2024	June 2023	May 2023
<b>ASSETS</b>			
Petty Cash	100.00	97.98	98.72
Checking	249,846.86	164,079.30	174,788.36
Credit Card Checking	3,781.35	4,008.96	3,758.96
Money Market Checking	504,449.08	2,695,491.79	2,674,823.42
Certificates of Deposit	113,005.97	107,192.82	107,831.72
Life Insurance	17,988.87	16,963.21	16,963.21
Investment Management Account #2	3,400,776.33	0.00	0.00
Investments in Equity Pool	61,015,915.89	46,545,391.01	43,984,771.35
Prepaid Expenses	20,141.45	18,080.17	18,730.33
Furniture and Equipment	33,579.02	33,579.02	33,779.02
Accum. Depreciation-Furniture	(33,486.26)	(33,316.09)	(33,460.47)
Computer Software	21,334.29	21,334.29	21,334.29
Accum. Amortization - Software	(20,388.30)	(18,736.43)	(18,565.71)
Real Estate - Office	323,014.18	323,014.18	323,014.18
Accum. Depreciation - Office	(208,290.99)	(197,083.64)	(196,064.80)
Accrued Interest Rec.	29,586.60	27,310.07	22,343.85
<b>Total Assets</b>	<b>65,471,354.34</b>	<b>49,707,406.64</b>	<b>47,134,146.43</b>
<b>LIABILITIES</b>			
Grants Payable	913.00	0.00	0.00
<b>Total Liabilities</b>	<b>913.00</b>	<b>0.00</b>	<b>0.00</b>
<b>FUND BALANCES</b>			
Fund Balance - Historic Gifts	53,277,010.22	41,402,685.84	40,928,167.20
Fund Balance - Net Earnings	10,446,869.18	6,812,171.76	4,660,860.54
Fund Balance - Available	1,746,561.94	1,492,549.04	1,545,118.69
<b>Total Fund Balances</b>	<b>65,470,441.34</b>	<b>49,707,406.64</b>	<b>47,134,146.43</b>
<b>Total Liab &amp; Fund Balances</b>	<b>65,471,354.34</b>	<b>49,707,406.64</b>	<b>47,134,146.43</b>

Financial Statement Consolidated  
Community Foundation of the Dan River Region  
Profit & Loss Statement  
Statement of Activities  
For the 11 Months Ending May 31, 2024

	Current Month	YTD Current	YTD - Prior Year
<b>REVENUES</b>			
Gifts & Bequests (Historic)	153,416.60	11,851,885.48	930,547.62
Gifts & Bequests (Avail)	2,884.00	313,885.00	270,926.45
Inter-fund Gifts (Historic)	9,952.83	32,391.73	6,532.29
Inter-fund Gifts (Avail)	0.00	21,528.00	72,422.50
Special Grant Income	0.00	0.00	16,177.09
Ordinary Income	0.00	40.00	19.00
Interest/Dividend Income	29,185.47	878,844.77	1,054,094.33
Realized Gain/Loss	60,143.17	76,305.06	(21,473.33)
Unrealized Gain/Loss	1,753,915.09	4,983,754.05	1,207,437.75
Admin Fees	2.50	552,455.02	489,953.64
<b>Total Revenues</b>	<b>2,009,499.66</b>	<b>18,711,089.11</b>	<b>4,026,637.34</b>
<b>TRANSFERS</b>			
Spend Pol Trans-Net Earn	0.00	1,623,442.00	1,518,739.00
Spend Pol Trans-Avail	0.00	(1,623,442.00)	(1,518,739.00)
Transfers - Hist Gifts	9,952.83	9,952.83	(61,177.75)
Transfers - Avail	(9,952.83)	(9,952.83)	61,177.75
<b>Total Transfers</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>EXPENSES</b>			
Grants Voted	10,865.83	1,851,345.07	1,840,986.97
Investment Mgt. Fees	13,611.47	143,245.95	118,863.92
Administrative Fees	2.50	545,337.85	480,471.04
Salaries	19,041.40	194,097.62	168,994.81
Employee Benefits	3,314.14	35,240.45	29,555.65
Insurance	0.00	8,528.04	5,196.00
Utilities and Fuel	320.23	3,282.06	4,383.40
Telecommunications	318.72	3,457.33	3,203.62
Legal & Consult. Services	0.00	25.00	225.00
Accounting Services	517.41	36,194.04	47,238.57
Office Supplies	359.19	2,516.11	2,219.21
Mailing Expense	169.05	4,092.19	3,395.43
Building Maintenance	100.00	6,625.14	2,687.37
Promotion	753.67	25,741.25	21,427.29
Project Grant expense	1,507.54	3,940.54	16,002.88
Printing & Reproduction	68.29	1,370.56	2,625.34
Dues & Subscriptions	0.00	3,940.00	3,522.00
Software/Comp/Web Maint.	5,800.44	57,738.77	48,301.52
Meetings	(963.57)	1,221.51	1,398.62
Board Development	1,060.81	1,060.81	576.97
Staff Training	0.00	1,177.00	3,300.00
Conference and Travel	25.18	263.25	794.00
Other Expenses	30.00	1,425.96	2,567.37
Depreciation Exp	1,184.49	13,029.39	13,697.97
<b>Total Expenses</b>	<b>58,086.79</b>	<b>2,944,895.89</b>	<b>2,821,634.95</b>
<b>Furniture &amp; Equip</b>	<b>0.00</b>	<b>3,158.52</b>	<b>1,536.10</b>
<b>Net Activity</b>	<b>1,951,412.87</b>	<b>15,763,034.70</b>	<b>1,203,466.29</b>

Financial Statement Consolidated  
Community Foundation of the Dan River Region  
Administrative Budget vs. Actual Monthly  
Statement of Activities  
For the 11 Months Ending May 31, 2024

	Current Month	YTD Actual	Annual Budget
<b>REVENUES</b>			
Gifts & Bequests Available	1,500.00	3,600.00	5,000.00
Interfund Gifts Available	0.00	21,528.00	25,926.00
Ordinary Income	0.00	0.20	0.00
Interest and Dividend Income	3,352.77	32,255.57	15,000.00
Realized G/L	0.60	(64.27)	0.00
Unrealized G/L	17.42	(13,750.24)	0.00
Admin Fees	2.50	552,455.02	396,305.00
<b>Total Rev</b>	<b>4,873.29</b>	<b>596,024.28</b>	<b>442,231.00</b>
<b>trans</b>			
<b>Total Transfers</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>EXPENSES</b>			
Salaries	19,041.40	194,097.62	204,557.00
Employee Benefits	3,314.14	35,240.45	45,214.00
Insurance	0.00	8,528.04	5,500.00
Utilities & Fuel	320.23	3,282.06	5,000.00
Telecommunications	318.72	3,457.33	3,460.00
Legal & Consult. Services	0.00	25.00	5,000.00
Accounting Services	517.41	36,194.04	49,050.00
Office Supplies	359.19	2,516.11	2,200.00
Mailing Expense	169.05	4,003.74	3,500.00
Building Maintenance	100.00	6,625.14	8,000.00
Project Grant Expense	1,507.54	3,940.54	0.00
Promotions	753.67	25,741.25	30,100.00
Print & Reproduction	68.29	1,370.56	2,350.00
Dues & Subscriptions	0.00	3,940.00	3,600.00
Software/Comp/Web Mt Exp	5,800.44	57,738.77	61,300.00
Meetings	(963.57)	1,221.51	1,500.00
Board Development	1,060.81	1,060.81	1,500.00
Staff Training	0.00	1,177.00	2,000.00
Conference and Travel	25.18	263.25	2,000.00
Furniture and Equipment	0.00	3,158.52	5,000.00
Other Expense	195.69	3,008.99	1,400.00
<b>Total Expenses</b>	<b>32,588.19</b>	<b>396,590.73</b>	<b>442,231.00</b>
<b>Net Activity</b>	<b>(27,714.90)</b>	<b>199,433.55</b>	<b>0.00</b>